

Del Norte Credit Union Gets High Marks for Financial Stability

By Andrea Clark, Marketing Specialist at Del Norte Credit Union

You work hard for your money and you expect it to be safe and secure. But is it really? It is crucial to make sure that your banking relationship is with a financial institution that is considered healthy. Otherwise, you could find yourself in a world of trouble.

What does it mean for a credit union or bank to be healthy? It means that it has little or no risk of failing. Even though your money is protected up to \$250,000 by NCUA or FDIC, there are many repercussions associated with weak and failing financial institutions. These include a lack of competitive rates, a reduction in staff, services, and new offerings, and even fees and hassles. If you happen to be a borrower with a failed institution, your complications may expand exponentially.

There are several places available to verify the status of your chosen financial institution. DepositAccounts.com recently released its list of the Top 200 Healthiest Banks and Credit Unions, ranking more than 13,000 federally insured banks and credit unions in the U.S., based on key criteria including deposit growth and capitalization (available capital which equals assets minus liabilities) as well as the ratio of risk loans to the funds on hand to cover loans.

Del Norte Credit Union (DNCU) earned an A+ grade and ranked 75th on DepositAccount.com's credit union list, making it the healthiest credit union in New Mexico. "Del Norte Credit Union operates in a financially sound and stable manner," says DNCU CEO/President Chuck Valenti. "The results of this ranking attest to DNCU's financial strength—strong deposit growth and capitalization, low operating expenses, and loan charge-offs and delinquencies well below the industry average."

Another source for financial health checks is Bauer Financial Inc., which has proclaimed DCNU to be dependable and financially sound, with the highest five-star rating for 42 consecutive quarters. It has also cited DNCU as an Exceptional Performance Credit Union for 10 years or more.

Visit DNCU.org to find out more about how New Mexico's healthiest credit union can help you get your financial goals on track. DCNU has three convenient branch locations in Santa Fe: 3286 Cerrillos Road, 403 West Cordova Road, and 510 North Guadalupe.

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