

Courtesy Pay Overdraft Service

Available to consumer checking accounts on October 1, 2013

What is Courtesy Pay?

Del Norte Credit Union provides many different ways to help you avoid non-sufficient funds (NSF) incidents. We offer free Internet Banking so you can check your account balance every day in real-time, review payments made, view checks you've written, and transfer funds between your accounts.

Nevertheless, NSFs do occur, and when they do, we offer additional protection and options to help ensure that your payments go through as you intended.

What makes Del Norte CU's new Courtesy Pay Program unique and member-friendly?

- Courtesy Pay limits up to \$2,500
- Low Courtesy Pay fee of \$25.00
- Courtesy Pay fees charged are capped at maximum of 5 per day

How does Courtesy Pay work?

If you overdraw your account by a check, ACH electronic payment, bill pay, ATM or point-of-sale debit card transaction, Courtesy Pay may cover your transaction even though you do not have enough money in your account. If Courtesy Pay is activated, your account will have a negative balance. You will incur a \$25.00 overdraft fee; however, you will not incur any merchant fees.

If you have established overdraft protection to cover a negative balance through an automatic transfer from a savings account or approved line of credit, the Credit Union will access funds from these sources before using your Courtesy Pay overdraft limit.

You do not have to sign up for Courtesy Pay to work for your paper checks, Bill Pay or electronic (ACH) items you originated from your checking account. However, you do have to "Opt-In" if you want the protection of Courtesy Pay to apply to your everyday debit card and ATM transactions by completing the *Courtesy Opt-In Form*.

You may opt-out of Del Norte's Courtesy Pay Overdraft Service for all transaction types, and choose to have any item presented for payment without sufficient funds returned NSF by calling 877-818-3628. If you do not want us to pay your overdrafts, you must tell us ("opt-out"). If you receive a direct deposit Social Security or other federal benefit check, you must opt-out if you do not want us to apply those funds to repay an overdraft.

What does it cost to cover an overdraft?

We encourage you to maintain accurate records and practice good account management. This will help you avoid writing checks or drafts without sufficient funds and incurring the resulting fees.

Ways to Cover Overdrafts At Del Norte CU	Fees (9/01/13)
Good Account Management	\$0.00
NSF Item (non sufficient funds fee)	\$30.00 per item*
Courtesy Pay (overdraft fee)	\$25.00 per item*
Overdraft Deposit Transfer Fee (Automated)	Free
Overdraft LOC Transfer Fee (Automated)	Free

* Maximum of 5 NSF and/ or Courtesy Pay fees charged per day.

Del Norte CU Courtesy Pay Guidelines.

As a service to members in good standing and to help you avoid the fees that may be charged by third parties for "bad" checks, we may, at our sole discretion, approve your reasonable overdrafts up to a dollar amount (inclusive of fees). A fee will be charged for each Courtesy Pay overdraft item or non-sufficient fund (NSF) item as outlined in our fee schedule.

Courtesy Pay is extended to all account holders with checking accounts in good standing, defined as; A) Making regular deposits sufficient to cover transactions; B) Bringing the account to a positive balance at least once every thirty days or less, and; C) There are no legal orders outstanding on your account. We may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds or Courtesy Pay charge(s).

You will be notified if an overdraft occurs, and you are expected to bring your account to a positive balance within 24 hours. The total fees you have paid for NSF items (both paid and returned, for the current month and year-to-date) will be on your monthly statement.

The Courtesy Pay overdraft limit we offer to our members ranges from \$500 to \$2,500 for personal checking accounts. The Courtesy Pay overdraft limit may vary depending upon your account status and financial history. If you have multiple checking accounts, your Courtesy Pay overdraft limit will be applied to your primary checking account only.

Courtesy Pay overdraft limits are subject to change. Therefore, just because we may pay your overdraft transaction today, does not guarantee that we will always pay your transaction when you do not have enough money in your account to cover the payment. Your overdraft limit is not reflected in your balance provided at the ATM, by a teller, Online Banking, or phone banking.

As always, we encourage you to manage your finances responsibly; however, as long as you maintain your account in good standing, we may, as a courtesy, approve your overdrafts within your current available Courtesy Pay overdraft limit. However, we reserve the right to pay overdrafts at our discretion. If you do not have sufficient funds, and we return the item non-sufficient funds (NSF), you will be assessed the \$30.00 NSF Fee.